

Citizenship by Investment

A How to Guide for Individuals and Families

May 2022

The Firm of Global Citizens®



@HenleyPartners



Henley & Partners



/ HenleyPartners

Henley & Partners established industry leadership

Government advisory

- Program design, implementation, and marketing
- Ongoing support and strategic advice



Focus

- Citizenship and residence planning
- Program development for countries worldwide



Track record

- Industry pioneer
- Over 25 years' experience



Clients

- Global citizens
- Families and advisors
- Governments



Industry Leadership



Reach

Global network of:

- High-net-worth individuals
- Governments, Agents and intermediaries

35+

Offices worldwide

25+

Years leading the industry

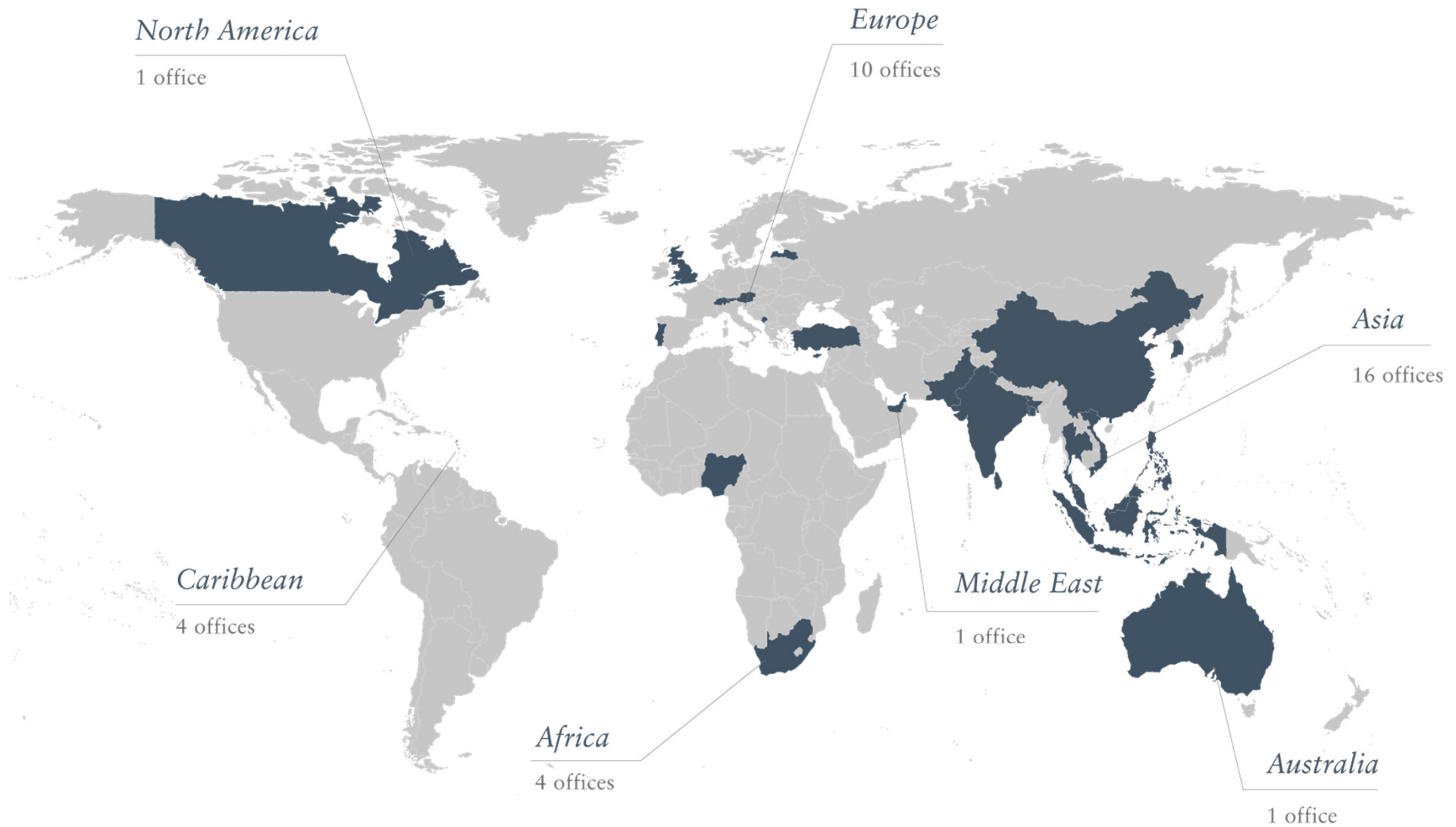
10 billion+

Foreign direct investments raised (USD)

30+

Investment migration options

Global Presence — Over 35 Offices Worldwide



The Difference between Residence and Citizenship Programs



Citizenship

- Grants the right to vote
- Can be passed on to future generations
- Allows international travel
- Affords protection from the state



Residence

- Grants the right to live, work, travel, and study in a country
- Usually comes with conditions or requirements
- May give some travel rights
- Can be withdrawn
- Is likely to affect tax status

Reasons for an Alternative Residence

Quality of Life

- Better quality of life, climate and personal security
- Cleaner environment
- Better healthcare and transport systems

Security

- Safe alternative in times of instability
- More privacy in investment banking
- A defined and stable legal environment

Education

- Graduation at high-ranking schools and language skills are becoming increasingly important as the basis for a successful career

Taxes

- Often the only way to reduce the tax burden and regulatory restrictions legally is to relocate

Reasons for a Second or Alternative Citizenship

Visa Waivers and Mobility

- Opens travel to countries previously restricted by time-consuming visa application processes
- Freedom of movement when some nationals are overly exposed to physical or financial threats

Independence and Retirement

- Be able to travel or have the option to relocate at any time
- Freedom to retire in a safe country without worrying about changing immigration laws

Privacy and Security

- Increased privacy in banking and improved physical security
- Guarantees a secure and truly permanent alternative place to go; the permanent right to reside

Tax Planning and Expatriation

- Citizenship is one of the tie-breaker rules in most double tax treaties
- To renounce citizenship another citizenship must be acquired first

What's happening right now?

finews.asia

HIGH-END

Wednesday, 15 September 2021 13:44

More Investors Considering Business Relocation

- Unpredictable Patterns of Migration Post-Covid
- COVID-19 Prompts Shift in Passport Power

Rich Indians want to invest abroad - and their interest in investment visas is proof



By Alisha Sachdev | Jul 01, 2021, 12:13 PM IST (Updated)



Island Nations
A sustainable investment in covid safe havens

By Dominic Volek, Group Head of Private Clients at Henley & Partners

THE TIMES OF INDIA

Health havens is the new buzz word for the rich seeking to migrate overseas

Lubna Kably / TNN / Updated: Apr 7, 2021, 14:52 IST

WP
WEALTH PROFESSIONAL

Industry news

Canada is the healthiest choice for the wealthiest migrants

HNWIs looking for health security should head to Canada according to a new analysis

Bloomberg Wealth

Living

Rich Americans Are Increasingly Looking for Second Passports

By Benjamin Stupples and Devon Pendleton

November 24, 2020, 9:46 PM GMT+8. Updated on November 24, 2020, 10:23 PM GMT+8

THE EUROPEAN



hubbis

Health Security is a Primary Consideration for High-Net-Worth Global Citizens in the Covid Era

The Telegraph

The super-rich are moving to 'back up' countries during Covid (in ways you've never imagined)

The perfect storm of Covid and Brexit has seen an unprecedented surge in future pandemic prepping - it includes having multiple citizenships

By Francesca Syz

25 March 2021 • 5:00am

Wirtschaft

NZZamSonntag

Anmelden



Wegen der Krise: Millionäre strömen in die Schweiz

Viele reiche Ausländer ziehen in die Schweiz. Sie schätzen die geringe Einschränkung der Freiheiten. Es entsteht ein neuer Boom bei den Luxusimmobilien.

Albert Steck

13.06.2021, 03:45 Uhr

Hören

Merken

Drucken

Teilen

INTERNATIONAL
ADVISER

Can golden visas help UK expats rescue EU retirement dreams?

By Cristian Angeloni, 29 Jun 21

Brits can currently spend 90 days maximum in the bloc during any 180-day period

The Post–Covid-19 Landscape

“As the curtain lifts, people will seek to move from poorly governed and ill-prepared places to more proactive countries with better medical care or where involuntary quarantine, whenever it strikes next, is less torturous”






Dr. Parag Khanna

Founder and Managing Partner of FutureMap

- The effect of the pandemic on public health, the global economy, and social behavior will impact where people choose to live
- Access to world-class healthcare will become a key driver for wealthy families considering investment migration
- Countries with strong public health responses during the pandemic will have a greater appeal for those choosing where to relocate or retire to

Leading Residence and Citizenship Programs

America

-  Canada
-  Panama
-  United States of America

Caribbean

-  Antigua and Barbuda
-  Dominica
-  Grenada
-  St. Kitts and Nevis
-  St. Lucia

Europe

- | | | |
|---|---|--|
|  Austria |  Luxembourg |  Spain |
|  Cyprus |  Malta |  Switzerland |
|  Greece |  Monaco |  Turkey |
|  Italy |  Montenegro |  United Kingdom |
|  Jersey |  North Macedonia | |
|  Latvia |  Portugal | |

Asia

-  Hong Kong
-  Malaysia
-  Singapore
-  South Korea
-  Thailand

Middle East

-  Jordan
-  United Arab Emirates

Africa

-  Mauritius

Australasia

-  Australia
-  New Zealand

How does the South African passport compare?

Countries offering Citizenship-by-Investment



REPUBLIC OF
SOUTH AFRICA
REPULIQUE
D'AFRIQUE DU SUD
PASSPORT
PASSEPORT



South Africa

56th

Global
ranking in
2020

101

Visa-free
or visa-on-
arrival access



Rank		Passport	Score
5		Austria	188
8		Malta	185
26		St. Kitts and Nevis	157
29		Antigua and Barbuda	150
33		St. Lucia	146
35		Grenada	144
38		Dominica	144
47		Montenegro	123
55		Turkey	110

Comparison of Caribbean CBI Programs

	<i>Antigua and Barbuda</i>	<i>Dominica</i>	<i>Grenada</i>	<i>St. Kitts and Nevis</i>	<i>St. Lucia</i>
Government processing time:	3 to 4 months	3 to 4 months	3 to 4 months	2 ¹ to 4 months	3 to 4 months
Visa-free access to	150 countries	144 countries	144 countries	157 countries	146 countries
Important visa-free travel destinations	UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong	China, UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong	UK, Schengen, Singapore, Hong Kong
Minimum real estate purchase ²	USD 200,000	USD 200,000	USD 220,000	USD 200,000 / USD 400,000	USD 300,000
Must hold period for real estate	Five years	Five years	Five years	Seven years / Five years	Five years
Minimum contribution ²	USD 100,000	USD 100,000	USD 150,000	USD 150,000	USD 100,000
Physical presence required in the country	Five days within the first five years	None	None	None	None

¹ Accelerated Application Process is available for an additional due diligence fee payable to the government

² Cost represents the minimum contribution for a single applicant and would incur additional property transaction costs and/or misc. government fees, due diligence fees and processing fees that differ per program



Grenada *Citizenship-by-Investment Program*

Grenada, known as the 'Spice Isle', is a member of the Commonwealth, entitling its citizens to certain privileges in the UK and other member states. Grenada has the only Caribbean program with visa-free access to China and an E-2 Investor Visa treaty with the USA.



Investment or contribution

Minimum contribution of USD 150,000



Processing time

Three–four months



Key benefits

- Visa-free or visa-on-arrival travel to 144 destinations including China, Russia, Singapore, the UK, and Europe's Schengen Area
- The only Caribbean citizenship-by-investment country that has visa-free access to China
- Citizenship transferable to new spouses and future generations



Henley Passport Index

- Rank: 32
- Score: 144

Comparison of European Citizenship Programs

	<i>Austria</i>	<i>Malta</i>	<i>Montenegro</i>	<i>Turkey</i>
Government processing time:	~ 24 months	~ 18 months	~ 6 months	~ 6 months
Member of the EU:	Yes	Yes	No	No
Visa-free access to:	188 countries	185 countries	123 countries	110 countries
Important visa-free travel destinations:	Canada, Europe's Schengen, UK, US, Singapore, Hong Kong	Canada, Europe's Schengen, UK, US, Singapore, Hong Kong	Schengen countries, Singapore, Hong Kong, Russian Federation	Japan, Singapore, Hong Kong, Thailand
Minimum contribution ¹ :	EUR 3 million (donation) OR EUR 8 million (investment)	EUR 738,000 (at least EUR 600,000 donation)	EUR 250,000 (real estate) PLUS EUR 200,000 (donation)	USD 400,000 (real estate) OR USD 500,000 (fixed bank deposit)
Must hold period for assets:	N/A	Five years	Not defined	Three years
Time required in the country:	Two mandatory visits and no physical presence requirement	Two mandatory visits and at least 14 days in 12 months from starting your application	One visit required and no physical presence requirement	One visit required and no physical presence requirement

¹ Costs represent the minimum contribution/investment for a single applicant and applicants would incur additional property transaction costs and/or misc. government fees, due diligence fees and processing fees



Montenegro *Citizenship-by-Investment Program*

The safe and stable country of Montenegro has become an economic hub for modern resorts, and its new citizenship-by-investment program grants investors access to the European market as well as European citizenship. Montenegro is an official candidate country for EU membership.



Investment or contribution

Minimum financial requirement of
EUR 450,000



Processing time

Six months



Key benefits

- Visa-free or visa-on-arrival access to 123 destinations including Russia, Turkey, and the countries in Europe's Schengen Area
- Citizenship in an official EU candidate country
- Citizenship in a country that is multinational and enjoy a mild Mediterranean climate, beautiful scenery, and a low cost of living



Henley Passport Index

- Rank: 44
- Score: 123

Comparison of European RBI Programs

	<i>Cyprus</i>	<i>Greece</i>	<i>Italy</i>	<i>Malta</i>	<i>Portugal</i>
Government processing time:	2 to 3 months	2 to 3 months	3 to 4 months	4 to 6 months	6 to 9 months
Member of the Schengen Area:	No	Yes	Yes	Yes	Yes
Minimum investment required:	EUR 300,000	EUR 250,000	EUR 250,000 to EUR 2 million	EUR 175,000	EUR 280,000 to EUR 500,000
Nature of minimum investment:	Real Estate	Real Estate	Government Bond / Share Capital / Donation	Donation and Real Estate	Real Estate or other
Must hold period for investment	Permanent	Permanent	Two years	Five years	Five years
Visits required as part of application process:	One	Two	None	One	Two
Physical presence required in country	None	None	None	None	Effectively 7 days per year
Pathway to citizenship	Yes – after 5 years	Yes – after 7 years	Yes – after 10 years	N/A	Yes – after 5 years



Portugal *Golden Residence Permit Program*

Portugal has produced streamlined legislation to create an efficient process by which non-EU citizens may obtain a residence permit based on investment. The Portugal Golden Residence Permit Program is a five-year residence-by-investment program.



Investment or contribution

Minimum contribution of EUR 280,000



Processing time

Six–eight months



Key benefits

- The right to live, work, and study in Portugal
- Visa-free travel in Europe's Schengen Area
- Low physical presence requirement (seven days during the first year of residence and 14 days for the two subsequent years)
- Excellent international and Portuguese schools and universities



Henley Passport Index

- Rank: 6
- Score: 188

Comparison of Other RBI Programs

	<i>Canada</i>	<i>United States</i>	<i>United Kingdom</i>
Government processing time:	48 to 56 months ¹	16 to 18 months	4 to 6 months
Minimum investment required:	CAD 1.2 million	USD 800,000	GBP 50,000
Nature of minimum investment:	Government Bond (0% interest)	Regional Centre investment – creating 10 jobs	Capital investment
Must hold period for investment	Five years	Five years	Five years
Visits required as part of application process:	None prior to moving over	None	None
Physical presence required in country	Yes	Yes	Yes
Pathway to citizenship	Yes	Yes	Yes

Comparison of Asia Pacific RBI Programs

	<i>Australia</i>	<i>New Zealand</i>	<i>Hong Kong</i>
Government processing time:	~ 12 months	3 to 4 months	3 months onwards
Minimum investment required:	AUD 2.5 million ¹	NZD 3 million	N/A
Nature of minimum investment:	Government Bond	Approved investment / government bond / equity	Each visa category type has its own set of requirements
Must hold period for investment	Four years	Four years	N/A
Visits required as part of application process:	None	None	None
Physical presence required in country	Yes	Yes	Yes
Pathway to citizenship	Yes	Yes	Yes ²

¹ Individuals must also pass a points test, have three years' investment experience, and have net assets of AUD 1.25 million.

² Hong Kong does not allow dual citizenship



Australia *Residence-by-Investment Program*

Australia is a leading destination for investors seeking a high quality of life. Temporary residence visas allow non-Australian citizens to remain in the country for a specified duration for purposes such as tourism, study, and work, often providing a pathway to permanent residence eligibility.



Investment or contribution

Minimum contribution of AUD 2.5 million under the Investor Stream



Processing time

Nine–twelve months



Key benefits

- High standard of living
- Multicultural
- Political, social, and economic stability
- Objective, merits-based immigration system with predictable outcomes
- Compulsory 9.5% superannuation or pension payable by employers



Henley Passport Index

- Rank: 9
- Score: 185

Comparison of Asia Pacific RBI Programs

	<i>Malaysia</i>	<i>Thailand</i>	<i>Singapore</i>
Government processing time:	3 to 6 months	2 to 4 months	9 to 12 months
Minimum investment required:	MYR 1 million	THB 500,000 (5-year residence visa)	SGD 2.5 million
Nature of minimum investment:	Fixed deposit	One-time application fee	Single Family Office or Venture Capital Fund or New/Existing Business
Must hold period for investment	Ten years	N/A	Five years
Visits required as part of application process:	One	None	None
Physical presence required in country	None	None	Yes
Pathway to citizenship	No	No	Yes ¹

¹ Singapore does not allow dual citizenship

Talent Migration Opportunities

Australia Global Talent Independent Program (GTI)

Australia's GTI program is a streamlined pathway to permanent residence for highly skilled executives, business people, entrepreneurs and professionals. It is designed to help grow Australia's innovation and tech economies and create opportunities for Australians by transferring skills, promoting innovation, and creating jobs.

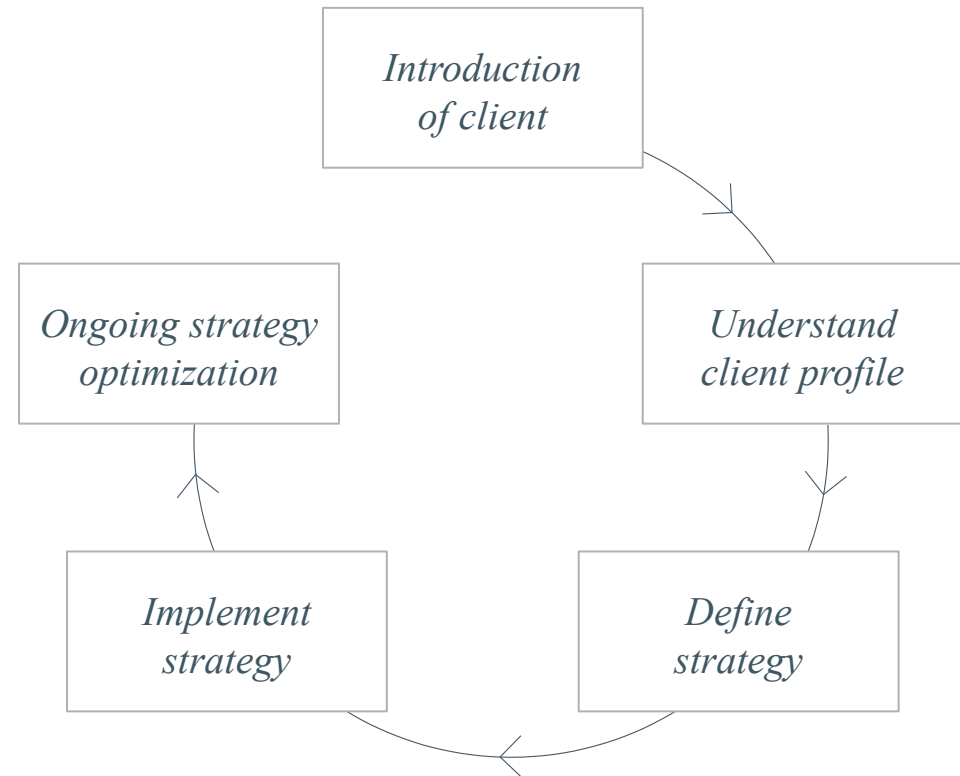
UK Global Talent Visa (GTV)

The GTV was designed to attract talented and promising professionals in the fields of digital technology, and arts and culture to work in the UK. The individual does not need a job to apply for this visa. They can also work for someone or be self-employed or become a director of the company.

Comprehensive Advisory Process

Focus:

- Assign a personal advisor to the client.
- Carefully analyze each client's situation during the consultation process.
- Develop a medium- to long-term residence and/or citizenship strategy.
- Implement and manage all administrative tasks.
- Procure the desired residence and/or citizenship option.
- Provide ongoing support where necessary.



Your Partner for Residence and Citizenship



Henley & Partners

The Leader in Residence and
Citizenship Planning

Advising hundreds of
clients every year on
residence and citizenship

Mandated by governments
worldwide

Our unique knowledge
and experience
is your advantage



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